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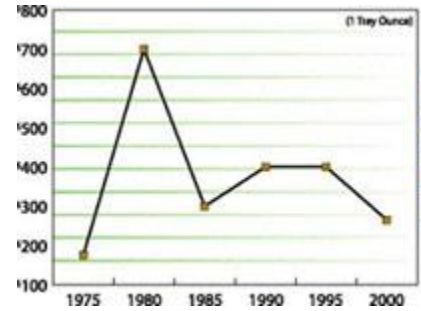
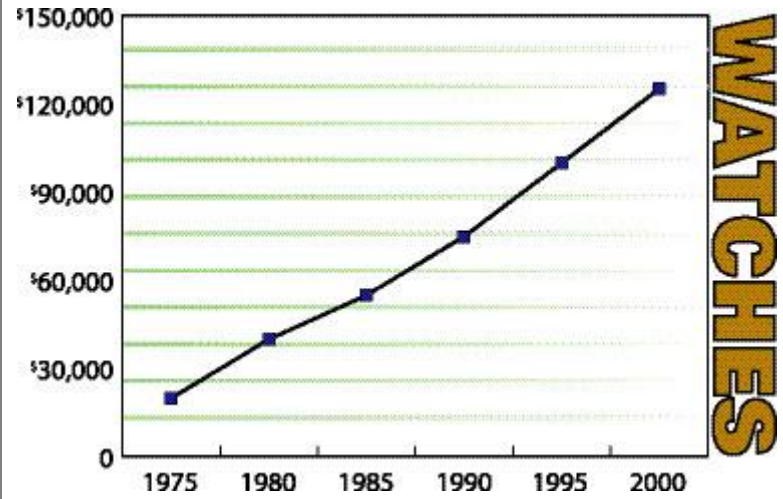
**ENRICHING YOUR PRESENT TO HELP SECURE
YOUR FUTURE
A \$20,000 INVESTMENT IN 1975 NOW WORTH
\$125,250!**



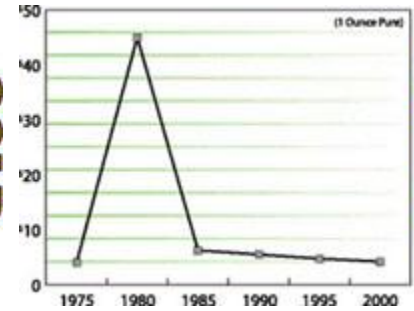
In today's complex financial world, deciding where to invest your hard earned money is becoming increasingly difficult. There is a wonderful investment field enjoyed by collectors around the world that has a steady track record of growth and stability. This profitable collectors field is antique pocket and vintage wristwatches. The collecting of fine timepieces is definitely a field worth considering. Pocket watches and vintage wrist watches will never be produced again, yet mans' fascination with these mechanical time keeping wonders will never end. The following graph shows the appreciation rate of a sample group of five pocket watches and five wristwatches over the past twenty-five years. Notice not only the amazing increase in value but also the steadiness of this market as compared to the volatile nature of other markets. Investing in stocks and other speculative markets may offer quick increases in value but the downturn in value can happen just as quickly. The watch market has a superb performance record. Watches have enjoyed an unwavering upward trend in values unequalled by any other collectible field.

The watches used in our graph analysis are listed below with the 1975 selling price and the current price. All prices are based on actual sales of watches in the medium to high-end range. A steady rate of increasing value would be exhibited by nearly any group of watches-even those in the lower price ranges.

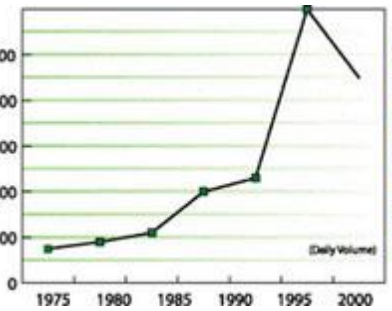
	1975	2001
Patek Philippe minute repeater pocket watch	\$2,000	\$10,000
Rockford multi-color box hinge hunters case 18 size	\$500	\$3,750
Bovet gold and enamel Chinese duplex	\$4,000	\$20,000
Sun and Moon verge c. 1700	\$1,200	\$7,500
Waltham Premier Maximus 18k	\$2,000	\$8,000
Patek Philippe 18k chronograph wrist watch c. 1948	\$2,500	\$25,000
Patek Philippe 18k calatrava wrist watch c.1950	\$800	\$4,500
Rolex 18k gold bubble back c.1940	\$800	\$4,500
Rolex 18k duo dial rectangle c.1930	\$1,200	\$12,000
Rolex 18k oyster moon phase and calendar star dial c.1945	\$5,000	\$30,000
Totals	\$20,000	\$125,250



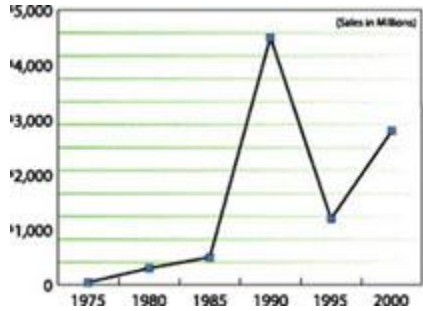
GOLD



SILVER



STOCKS



FINE ART

Antique and vintage watches are, in our opinion, very under valued. The worldwide demand for collectible watches is growing every day while the supply dwindles. Major watch manufacturing firms such as Breguet, Patek Philippe and others are investing in rare vintage watches for their museums because they fully realize the importance of these horological treasures. If you compare the relatively moderate prices watches bring to any other museum quality antiques, it is easy to see the imbalance in values. NOW is the time to seriously consider watches as an investment. Once countries like Japan rebound economically and the majority of fine pieces are purchased by private museums, the watch market will soar to new record levels.

Ashland Investments has been the leader in providing fine collectible watches and antique jewelry for over 35 years. We have presented sales catalogs listing millions of dollars worth of fine timepieces. Our watches are always expertly restored and priced at the most competitive market level. Our inventory contains watches at all price levels and we will be glad to assist you with free advice on collecting. Take advantage of the expertise we have to offer, your investing and collecting enjoyment is our main concern. Call now for a free two-month subscription. We look forward to meeting you and establishing a mutually profitable relationship.



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